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Chilmark Earns Insurance Premium Credits through MIIA Rewards Program

(JULY 23, 2014) – Chilmark has received \$3,419 back on its workers compensation and property casualty insurance costs. The municipality earned the credits – which will be applied toward premiums for the next fiscal year – through proactive and voluntary participation in loss prevention and risk management activities that are part of incentive programs offered by the Massachusetts Interlocal Insurance Association (MIIA), its insurance provider. MIIA offers these no-cost training and educational courses as a benefit to help its members reduce their risks and insurance premiums. In fiscal year 2014, MIIA awarded over \$2.3 million of premium credits collectively to the membership through its Rewards program resulting in a 12-year total of \$22.1 million.

Committed to keeping the community safer and fiscally stronger, Chilmark implemented loss control measures and administrative procedures that reduce the risk of accidents and property damage. In addition, employees participated in training programs that promote effective management and operations.

“The MIIA Program has provided cost savings to the town for over 25 years. Each year they work with us to sponsor training and encourage best practices that reduce our exposure to liability and loss. We have received credit that helps defray the cost of training that was already necessary.” Tim Carroll.

Stanley Corcoran, Executive Vice President of MIIA said, “MIIA is pleased to partner with our members to help establish effective and cost-saving best practices, and to reward them each year for implementing such innovative loss control programs. Congratulations to Chilmark for working proactively to mitigate risk, lower potential municipal liability, and reduce municipal taxpayer burden.”

The Massachusetts Interlocal Insurance Association (MIIA) is the non-profit insurance arm of the Massachusetts Municipal Association. As a member-based organization, MIIA’s only focus is to provide excellent service and quality risk management solutions to Massachusetts municipalities and related public entities. Municipal insurance its only business, MIIA insures nearly 400 cities, towns, and other public entities in Massachusetts. For more information, visit www.emiia.org and www.mma.org.